

The St. Paul's Technology Errors & Omissions Liability Protection

E&O coverage can protect your high-tech company's assets against losses resulting from negligence, errors and omissions. Our tailor-made policy allows you to choose precisely the coverage you need from a wide range of options.

Typical E&O loss situations

E&O coverage generally offers protection against certain compensatory and consequential damages that the insured's customers incur because the insured's product or work fails to perform its intended or agreed upon purpose.

Key coverage features

- *The St. Paul's Technology Errors & Omissions liability form offers protection against:*
 - Your customers' loss of use or loss of income due to your errors in design, manufacture or service.
 - Your customers' loss of use if a computer virus was introduced into your product by one of your employees without your knowledge.
 - Physical damage to, and the loss of use of, others' data.
- *Coverage Grant:* Damages are defined to mean both compensatory and consequential damages.
- *Coverage Territory:* The St. Paul's Technology E&O has a Global Territory definition, providing crucial coverage for non-U.S. exposures, except where doing business is prohibited by U.S. government.
- *Covered Business Activities:* St. Paul's Technology E&O has an Enterprise Business Activities approach to provide the coverage you need.
- *Additional Protected Persons:* Our expanded list of typical additional protected persons includes members and managers of a Limited Liability Company (if you are structured that way); persons or organizations as required by written contract; legal representatives of certain individual insureds; and corporations that are unnamed subsidiaries.



Case Study

An electronic component manufacturer makes a component used by a computer manufacturer in their product. The computer manufacturer alleges that the component is defective, causing them financial loss.

Put our dedicated underwriting, claim and loss control services to work for you.

- We provide a Claims Center of Expertise dedicated to the needs of high-tech companies.
- The St. Paul is backed by more than \$38 billion in assets.
- Independent organizations consistently give high ratings to The St. Paul's claims-paying ability.
- The St. Paul has provided E&O protection for technology companies for nearly 20 years.

Comprehensive protection

We call our portfolio of insurance products for high-tech companies our "Network of Solutions." Products in the Network are developed exclusively for technology companies and designed to work in tandem with our traditional property and casualty insurance products. These products are designed to protect the assets of technology companies of all sizes, from emerging firms to mature multinational corporations.

Case Study

An information technology service company enters into a contract with a multinational corporation to install a new telecommunications system that must be operational in a short period of time. The IT company does not meet the timeframe and the contract is terminated. The multinational loses revenue because the system is not operational.

Case Study

A software developer is hired to migrate the operating systems of another company in order to integrate them with other software. The company alleges that the integration did not work and resulted in the de-activation or shut down of certain systems, which caused them to incur financial loss.

The St Paul

St. Paul Fire & Marine Insurance Company
385 Washington Street
Saint Paul, MN 55102-1396

This document does not amend, or otherwise affect, the terms, conditions or coverages of any insurance policy issued by The St. Paul. This document is not a representation that coverage does or does not exist for any particular claim or type of claim under any such policy. Whether coverage exists or does not exist for any particular claim depends on the facts and circumstances involved in the claim and all applicable policy wording. Availability of coverages may be dependent upon state regulations.



The St. Paul's Technology Errors & Omissions Liability Protection

Use this checklist to compare the features and advantages of The St. Paul's Technology Errors & Omissions liability insuring agreement to those of our competitors. We are sure you'll be convinced that this form will provide you and your high-tech customers with the most peace of mind.

The St. Paul's Technology E&O	Competitor
<p>What the agreement covers</p> <ul style="list-style-type: none"> ✓ Enterprise Coverage – for wrongful acts involving all of the insured's products and work. ✓ Compensatory Damages for Tort Law Actions ✓ Consequential Damages for Contract Law Actions <p><i>Coverage the insured needs to protect against their unique risks.</i></p>	<hr/> <hr/> <hr/> <hr/>
<p>Timeframe for which agreement provides coverage</p> <ul style="list-style-type: none"> ✓ Claims made during the policy period or within 90 days after the policy expires. ✓ Unlimited Extended Reporting Endorsement available. ✓ Retroactive date is not limited to first date on which coverage was continuously in place with St. Paul. Earlier retroactive dates may be available. <p><i>Coverage when the insured needs it.</i></p>	<hr/> <hr/> <hr/> <hr/>
<p>Where agreement is applicable</p> <ul style="list-style-type: none"> ✓ Global definition for indemnity and defense, except areas where doing business is prohibited by U.S. government. <p><i>Coverage where the insured operates.</i></p>	<hr/> <hr/> <hr/> <hr/>
<p>Who Is Protected Under This Agreement</p> <ul style="list-style-type: none"> ✓ Individual. ✓ Partnership or Joint Venture. ✓ Limited Liability company. ✓ Corporation or other organization. ✓ Employees. ✓ Legal Representatives. ✓ Newly acquired or formed organizations for 90 days without a restriction that wrongful acts must occur only after the acquisition or formation. 	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>

The St. Paul's Technology E&O	Competitor
<ul style="list-style-type: none"> √ Persons or organizations as required by written contract. √ Unnamed subsidiaries. <p><i>Coverage for people and organizations the insured needs to cover in order to perform its work.</i></p>	<hr/> <hr/> <hr/>
<p>Limits of coverage/Deductible</p> <ul style="list-style-type: none"> √ Up to \$50 million. √ Each Wrongful Act. √ Total Deductible. <p><i>Flexibility to select the financial protection the insured needs.</i></p>	<hr/> <hr/> <hr/> <hr/>
<p>Other Insurance</p> <ul style="list-style-type: none"> √ Primary "Other Insurance" clause. <p><i>Defense coverage the insured needs.</i></p>	<hr/> <hr/>
<p>Additional coverage features</p> <ul style="list-style-type: none"> √ Contractual liability coverage to defend others for covered loss as required in the insured's contracts. √ Coverage trigger that transfers business risk for wrongful acts committed after the retroactive date and: <ul style="list-style-type: none"> 1) After delivery of the insured's product to its customer; or 2) After the insured begins services it has contracted to do. √ Unauthorized access. Transfer of business risk for those security representations the insured has made to its customers. √ Loss of use coverage for third-party recall. Coverage provided to protect the insured's customers for loss of use costs associated with the recall of the insured's products or services or the customers' products or services that include them. <p><i>Coverage the way the insured needs it.</i></p>	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
<p>Exclusions</p> <ul style="list-style-type: none"> √ Every insurance policy has a number of standard exclusions that prevent the transfer of business risks that are either considered uninsurable, of a catastrophic nature, against public interests to insure, or better insured under another type of coverage. <p><i>Business risks insureds would expect to manage themselves.</i></p>	<hr/> <hr/>

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Coverages described in this document are generally stated for the purposes of comparison. This document does not amend, or otherwise affect, the terms, conditions or coverages of any insurance policy issued by The St. Paul. This document is not a representation that coverage does or does not exist for any particular claim or type of claim under any such policy. Whether coverage exists or does not exist for any particular claim depends on the facts and circumstances involved in the claim and all applicable policy wording.