

KIDNAP & RANSOM/EXTORTION COVERAGE



CONSIDER THE FOLLOWING POSSIBLE LOSS SCENARIOS:

\$6,000,000

An extortion threat was made on the life of a business executive.

\$650,000

The president of a computer software company was held for a ransom after being abducted in the company's parking lot.

\$1,250,000

The daughter of a business owner was kidnapped and held for ransom.

\$100,000

A restaurant owner's wife was kidnapped and held for a ransom. She was released after payment was made.

\$2,000,000

Two armed men dressed in military uniforms kidnapped an American businessman on vacation in Mexico. He was released after the payment of the ransom monies.

These are only examples of losses sustained by various companies. Coverage ultimately depends on the facts of each case and the terms, conditions, exclusions and limitations of each policy.

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